

### Ramsay School District #3

## Senate Bill 307 Resolution of Intent to Increase Permissive Fund Levies

March 2024

The Board of Trustees of the Ramsay K-8 School District hereby resolves to consider and adopt the following changes in revenues/mills from Adult Education, Building Reserve, Bus Depreciation, General Fund, Transportation, and Tuition Funds of the Ramsay School District for school fiscal year 2025.

Be it further resolved, that as an essential part of its budgeting process, the Ramsay School District Board of Trustees is authorized by law to impose levies to support its budget. The Ramsay School District Board of Trustees estimates the following increases/decreases in revenue and mills for the funds noted below for the next school fiscal year beginning July 1, 2024, using certified taxable valuations from the current school fiscal year as provided to the District:

Fund Supported	Estimated Change in Tax Revenues	Estimated Change in Mills	Estimated Impact Home of \$100,000	Estimated Impact Home of \$200,000
General Fund	\$10,606.28	0.69	\$0.93	\$1.86
Transportation	\$29,121.00	1.89	\$2.55	\$5.11
Bus Depreciation	\$ 0.00	0.00	\$0.00	\$0.00
Tuition	\$ 0.00	0.00	\$0.00	\$0.00
Adult Education	\$ 0.00	0.00	\$0.00	\$0.00
Flexibility	\$ 0.00	0.00	\$0.00	\$0.00
Building Reserve Permissive	\$4,960.00	0.32	\$0.44	\$0.87
<b>Total</b>	<b>\$44,687.28</b>	<b>2.9</b>	<b>\$3.92</b>	<b>\$7.84</b>

Whereas the Board of Trustees have determined that the increase to the Transportation Fund budget of the District is needed to fund the increased cost of wages and bus routes within the Transportation Fund.

The Board of Trustees continues to evaluate improvements needed to the school facility that include increased energy efficiency, technology enhancements, school safety, flooring, roof and heating system repairs, and new construction.

General Fund budgets are established by the State of Montana according to formula. The Board of Trustees is not able to adjust the permissive levy of the General Fund simply wishes to provide transparency with their annual General Fund Budget tax impact.

\*\*Impacts above are based on current year 2023-2024 certified taxable valuations from the current school fiscal year.

Be it resolved that the Ramsay School District Board of Trustees approves the resolution of intent to increase permissive fund levies as presented above for the school fiscal year 2024-2025.

Linda Muisel Rasin 02-21-2024

Board Chairperson

Date

Cassandra Biggers

2/21/24

Attest: District Clerk

Date